

8.—Fire insurance Carried on Property in Canada in 1929, under Section 129 of the Insurance Act, 1917, by Companies, Associations or Underwriters not Licensed to Transact Business in Canada.

Amount by Classes of Insurers.

	\$
Lloyd's Associations.....	199,830,827
Reciprocal Underwriters.....	147,307,067
Mutual Companies.....	602,364,485
Stock Companies.....	56,355,313
Total.....	1,005,857,392

Amount by Description of Properties Insured.

	\$
Lumber and Lumber Mills.....	21,273,509
Industrial Plants and Mercantile Establishments.....	970,226,298
Railway Property and Equipment.....	8,175,000
Miscellaneous.....	6,182,585
Total.....	1,005,857,392

Amount by Province.

	\$		\$
Prince Edward Island.....	37,276	Saskatchewan.....	144,176,044
Nova Scotia.....	7,704,435	Alberta.....	5,608,415
New Brunswick.....	30,328,989	British Columbia.....	28,315,059
Quebec.....	271,846,741	Yukon.....	-
Ontario.....	394,558,883	Total.....	1,005,857,392¹
Manitoba.....	21,076,567		

¹Includes \$104,204,984 unapportioned by provinces.

Section 2.—Life Insurance.

An article descriptive of the growth of life insurance in Canada, contributed by A. D. Watson, Esq., of the Department of Insurance, Ottawa, appeared on pp. 860-864 of the Canada Year Book, 1925.

Life Insurance Statistics.—The business of life insurance was carried on in Canada in 1930 by 42 active Dominion companies, including 28 Canadian, 6 British and 8 foreign companies. In addition there were 6 British and 5 foreign companies licensed to write insurance but which had ceased to write new insurance, while 4 other British and 4 other foreign companies were authorized under the Act to transact business in connection with policies written prior to Mar. 31, 1878. One other foreign company was licensed to transact business in 1926, but has written no life insurance business in Canada except one group policy which was written in 1928 but lapsed before the close of the year.

As shown by the historical statistics of Table 9, the life insurance business in Canada has expanded from very small beginnings, the total net life insurance in force in all companies operating under Dominion licences in 1869 being only \$35,680,082 while in 1931 it was \$6,622,556,490,² the amount per head of the esti-

²Preliminary figures. This total does not include \$183,466,589 of fraternal insurance.